

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EA-10 FRB-03 INR-07 IO-13 NEA-10 NSAE-00
USIA-06 OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 XMB-02 L-03 NSC-05 STR-05
/117 W

-----032703 300417Z /14

R 291710Z DEC 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC 9565

TREAS DEPT WASHDC

C O N F I D E N T I A L ROME 21291

E.O. 11652: XGDS-1

TAGS: EFIN, IT

SUBJECT: FINANCIAL ASSISTANCE TO PORTUGAL

REF: STATE 306955

1. ITALIAN TREASURY MINISTRY OFFICIAL (ZODDA) RESPONSIBLE FOR AID COORDINATION INFORMED TREASATT DECEMBER 28 THAT VIRTUALLY NO PROGRESS HAS BEEN MADE IN OBTAINING INTER-MINISTERIAL APPROVAL FOR ITALY'S \$10 MILLION CONTRIBUTION TO THE FINANCIAL ASSISTANCE PACKAGE FOR PORTUGAL. OFFICIAL INDICATED THAT THERE CONTINUED TO BE DISAGREEMENT AMONG THE VARIOUS INTERESTED ENTITIES OVER HOW SUCH ASSISTANCE COULD BE GRANTED. THE ISSUE IS WHETHER THE EXISTING FOREIGN CREDIT LEGISLATION (THE SO-CALLED OSSOLA LAW) PERMITS THE KIND OF BALANCE OF PAYMENTS ASSISTANCE BEING CONTEMPLATED, OR WHETHER NEW LEGISLATIVE APPROVAL SHOULD BE SOUGHT FROM PARLIAMENT. ZODDA NOTED THAT EACH TIME THERE IS A MEETING EITHER ONE OR THE OTHER POSITION IS DEFENDED BUT WITH NO RESULTS.

2. TO BREAK THE IMPASSE, ZODDA SUGGESTED THAT THE USG,
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AS CHAIRMAN OF THE JUNE 1976 CONFERENCE ON ASSISTANCE TO PORTUGAL, WRITE A LETTER TO THE ITALIAN GOVERNMENT SOLICITING EARLY ACTION. THE LETTER WOULD MAKE REFERENCE TO ITALY'S COMMITMENT IN PARIS AND TO THE FACT THAT MANY OTHER COUNTRIES HAVE COMPLETED THEIR INTERNAL PROCEDURES TO FULFILL THEIR COMMITMENTS.

3. ACTION REQUESTED: DEPARTMENT'S COMMENTS AND ADVICE. GARDNER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME21291
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: X1
Errors: N/A
Expiration:
Film Number: D780002-0757
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977127/aaaaafsk.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 19dfc206-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 STATE 306955
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 284733
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL ASSISTANCE TO PORTUGAL
TAGS: EFIN, IT
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/19dfc206-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009